

FORM NO.10 B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the Balance Sheet of M/s. Akanksha Public Charitable Trust as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named⁺ trust visited by +me so far as appears from +my examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by +me/us, subject to the comments given below:

In +my opinion and to the best of +my information, and according to information given to +me the said accounts give a true and fair view -

- (i) in the case of the Balance Sheet, of the state of affairs of the above named +trust as at 31st March 2018, and
- (ii) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the accounting year ending on 31st March 2018.

The prescribed particulars are annexed hereto

Velu Muthu Associates
Chartered Accountants


Velu Muthu

Proprietor

Membership No. 22976



Place: Chennai

Date: April 5, 2018

Notes :

1. + Strike out whichever is not applicable.
2. + This report has to be given by - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
(ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	1,935,715/-
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NO
3.	Amount of income [accumulated or set apart ⁺] / [finally set apart] for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust [Wholly ⁺] / [in part only] for such purposes.	119,342/-
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof	NO

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)



1.	Whether any part of the income or property of the +trust/institution was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
2.	Whether any land, building or other property of the +trust/institution was made, or continued to be made available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any	NO
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details	NO
4.	Whether the services of the +trust/institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the +trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid	NO
6.	Whether any share, security or other property was sold by or on behalf of the +trust/ institution during the previous year to any such person ? If so, the details thereof together with the consideration received	NO
7.	Whether any income or property of the +trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted	NO
8.	Whether the income or property of the +trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details	NO
+ Strike out whichever is not applicable.		



**III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN**

SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year - say, Yes/No
1	2	3	4	5	6
---- N.A. -----					
TOTAL					

Velu Muthu Associates
Chartered Accountants

Velu Muthu

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Proprietor

Membership No. 22976



Place: Chennai

Date: April 5, 2018

Check List

1. This form prescribes the audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.
2. A report of Chartered Accountant is to be enclosed to the return of income failing which the benefit of exemption provided under section 11 and section 12 of Income-tax Act, 1961 will be denied.
3. For purposes of filling up Part II of the Annexure the auditor can accept as correct the list of persons covered under section 13(3) of the Income-tax Act, 1961, as per CBDT Circular No. 143 dated 20.8.1974 as given by the managing trustees.
4. The notes provided in the form should be carefully followed.