

Akanksha Public Charitable Trust
PAN: AAATA6371J

Assessment Year: 2012-2013
Previous Year ending 31.03.2012

Computation of Total Income

	Rs.	Rs.
Income received during the Previous year 2010-11		<u>954,194</u>
85% of Income received		<u>811,065</u>
Income of the previous year ended March 31, 2010 applied to Charitable purposes during the previous year ending March 31, 2012	476,490	
Income of the previous year ended March 31, 2011 applied to Charitable purposes during the previous year ending March 31, 2012	<u>489,306</u>	
	<u>965,796</u>	
Income of the previous year ended March 31, 2012 applied to Charitable purposes during the previous year ending March 31, 2012		-
Balance carried forward to be applied to charitable purposes in India within a period of five years		<u>811,065</u>

Amount remaining to be applied From PY ended	Opening Balance	Applied in FY11-12	Closing Balance	Last P.Y for application
31-Mar-10	476,490	476,490	-	
31-Mar-11	1,142,499	489,306	653,193	31-Mar-16
31-Mar-12	-	-	811,065	31-Mar-17
		<u>965,796</u>	<u>1,464,258</u>	

For Akanksha Public Charitable Trust


Oswin Thuyal
Chairman


Prayag Joshi
Trustee

Akanksha Public Charitable Trust
B 404, The Atrium
49, Kalakshetra Road, Thiruvanmiyur, Chennai - 600 041

Balance Sheet as on March 31, 2012

Sources of Funds	Sch.	March 31, 2012 Rs.	March 31, 2011 Rs.
Corpus	1	88,000	5,000
Surplus		2,532,520	2,544,122
		2,620,520	2,549,122

Application of Funds

Fixed Assets

Solar Lantern		11,600	11,600
Scooter		43,944	43,944

Current Assets

Tax deducted at source		6,552	1,373
Cash and Bank Balances	2	2,558,424	2,492,205
		2,620,520	2,549,122

Significant Accounting Policies and
Notes to Accounts

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For Akanksha Public Charitable Trust

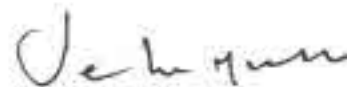


Oswin Thayal
Chairman



Prayaag Joshi
Trustee

Refer my report of even date
For Velu Muthu Associates
Chartered Accountants



Velu Muthu
Proprietor
Membership No.22976



Place: Chennai
Date: April 5, 2012

Akanksha Public Charitable Trust
B 404, The Atrium
49, Kalakshetra Road, Thiruvanmiyur, Chennai - 600 041

Income & Expenditure Account for the year ended March 31, 2012

Income:	Sch	March 31, 2012 Rs.	March 31, 2011 Rs.
Donations Received		453,397	1,310,585
Interest on Bank Accounts	3	500,797	33,531
Excess of Expenditure Over Income		<u>11,602</u>	<u> </u>
		<u>965,796</u>	<u>1,344,116</u>
 Expenditure:			
Expenses in connection with the objects of the trust	4	965,796	1,138,856
Excess of Income over Expenditure		<u> </u>	<u>205,260</u>
		<u>965,796</u>	<u>1,344,116</u>
 Add: Balance brought forward from Previous year		 2,544,122	 2,338,862
Balance carried to Balance Sheet		<u>2,532,520</u>	<u>2,544,122</u>

Significant Accounting Policies and
Notes to Accounts

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For Akanksha Public Charitable Trust

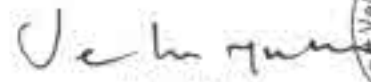


Oswin Thayal
Chairman



Prayaag Joshi
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Chartered Accountants



Velu Muthu
Proprietor
Membership No.22976



Place: Chennai
Date: April 5, 2012

Akanksha Public Charitable Trust
B 404, The Atrium
49, Kalakshetra Road, Thiruvanmiyur, Chennai - 600 041

Receipts & Payments Account for the year ended March 31, 2012

	Sch	March 31, 2012	March 31, 2011
Receipts		Rs.	Rs.
Donations received		453,397	1,310,585
Interest on Bank Accounts	3	500,797	33,531
Donations to Corpus Fund	1	83,000	
		<u>1,037,194</u>	<u>1,344,116</u>
Payments			
Expenses in connection with the objects of the trust	4	965,796	1,138,856
Increase in Net Current Assets	5	71,398	205,260
		<u>1,037,194</u>	<u>1,344,116</u>
Significant Accounting Policies and Notes to Accounts	6		

For Akanksha Public Charitable Trust


Oswin Thayal
Chairman


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Velu Muthu
Proprietor
Membership No.22976



Place: Chennai
Date: April 5, 2012

Schedules to the Financial Statements

	March 31, 2012 Rs.	March 31, 2011 Rs.
Schedule 1		
Corpus Donations		
Opening Balance	5,000	5,000
Received during the current year	83,000	
Total	88,000	5,000

	March 31, 2012 Rs.	March 31, 2011 Rs.
Schedule 2		
Cash & Bank Balances		
Cash on hand at Balengapara	9,899	20,524
Imprest Cash on hand	99,634	28,413
Balance at ICICI Bank - SB A/c 26230	87,901	118,427
Balance at ICICI Bank - SB A/c 10592	10,456	9,831
Fixed Deposits with ICICI Bank	2,340,534	2,305,010
Fixed Deposit with State Bank Of India	10,000	10,000
	2,558,424	2,492,205

	March 31, 2012 Rs.	March 31, 2011 Rs.
Schedule 3		
Interest on Bank Accounts		
Interest on Imprest Cash	3,764	2,003
Interest on savings bank accounts	9,001	4,694
Interest on Fixed Deposits(Including interest accrued)	488,032	26,834
	500,797	33,531

Asst. Manager

Prayag Joshi



Schedule 4

March 31, 2012 March 31, 2011

	Rs.	Rs.
Expenses in connection with the objects of the trust		
Educational Aid	27,300	357,761
School Building and Maintenance	211,981	141,398
School Meals	145,000	132,075
Medical Relief	140,294	25,334
Communication Expenses	16,631	33,873
School Supplies	105,007	84,792
Staff Salaries	206,818	185,610
Staff Training	9,440	18,452
Travelling expenses - General	-	96,076
Travelling expenses - Board Members	50,638	57,985
Travelling expenses- Staff	4,935	
Travelling expenses- Beneficiaries	37,752	
Audit Fees	10,000	5,500
	965,796	1,138,856

Schedule 5

March 31, 2012 March 31, 2011

	Rs.	Rs.
Increase in Net Current Assets		
Opening Balances:		
ICICI Bank Savings A/c 10592	9,831	-
ICICI Bank Savings A/c 26230	118,427	246,562
Fixed Deposits with ICICI Bank	2,305,010	2,027,465
Fixed Deposit with State Bank Of India	10,000	-
TDS on Interest	1,373	1,373
Imprest cash	28,413	1,664
Cash on hand	20,524	11,254
Closing Balances:		
Cash on hand	9,899	20,524
Imprest Cash on hand	99,634	28,413
ICICI Bank Savings A/c 26230	87,901	118,427
ICICI Bank Savings A/c 10592	10,456	9,831
Fixed Deposits with ICICI Bank	2,340,534	2,305,010
Fixed Deposit with State Bank Of India	10,000	10,000
TDS on Interest	6,552	1,373
Net increase in Current Assets	71,398	205,260

OSM

Prayag John



Akanksha Public Charitable Trust
B-404, The Atrium,
49, Kalakshetra Road, Thiruvanmiyur, Chennai - 600 041

Schedule 6:

Significant Accounting Policies and Notes to Accounts

1. The Accounts have been prepared based on the historical cost convention with Incomes and Expenses accounted for on their receipt and payment respectively (i.e. on Cash Basis). However interest earned on fixed deposits with the Bank has been accounted for on accrual basis from the current year. The aggregate interest earned on Bank accounts amounting to Rs.5,00,797 includes an amount of Rs 2,92,184 relating to interest accrued for previous years.
2. The Trustees have not drawn any remuneration from the Trust.
3. Fixed Assets have been presented at historical cost. The Trust does not provide for Depreciation on Fixed Assets. The Trust has constructed school buildings on rented land. The entire expenses relating to such buildings have been included in the Expenses in connection with the objects of the Trust under the head School Building and Maintenance.
4. Name(s) & Addresses of the person(s) who were trustee(s) during the financial year.

Dr. Oswin Thayal - 66/3, Spur Tank Road, Chetpet,
Chennai - 600034

Mr. Khodadad K. Moradian K3/33 Cama Park, Cama Road, Andheri West,
Mumbai - 400058

Mr. Prayaag Joshi - Balenga Para, Post Kibai Balenga, Kondagaon
Chhattisgarh 494226

For Akanksha Public Charitable Trust



Oswin Thayal
Chairman



Prayaag Joshi
Trustee

For Velu Muthu associates

Chartered Accountants



Velu Muthu

Proprietor

Membership No.22976



Place: Chennai
Date: April 5, 2012