



8413 Prayaag Joshi  
1.7.2000

15100/-  
V. HEMACHALAM  
STAMP VENDOR  
L. C. NO: A-5 / 46163 / 05  
18, VATHIYAR KANDA PILLAI  
TIRUMLAI, MADRAS-600 118  
Phone. 5323103

Ākānkshā Public Charitable Trust

This Deed of Declaration of Trust is executed at Chennai on this fifteenth day of July 2000 by:

1. Dhivya David, D/o Sugeeta Devavaram and Brig V D I Devavaram, currently resident of 24, Defence Officers' Quarters, Chamiers Road, Nandanam, Chennai 600 035 and
2. Prayaag Joshi, S/o Seema Joshi and Avinash Joshi, currently resident of B 404, The Atrium, 49 Kalakshetra Road, Thiruvanmiyur, Chennai 600 041, hereinafter collectively called "the Founder Trustees" which expression shall mean and include each of them and their successors-in-office.

Whereas the Founder Trustees are desirous of creating a public charitable trust for the performance of various objects of social service and public charity and with this end in view, have contributed an amount of Rs 1000 and hold such amount in trust

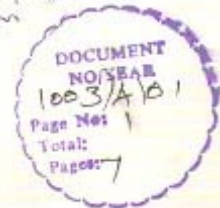
And whereas the Founder Trustees desire to reduce to writing the terms relating to the aforesaid Trust, for the advancement and fulfillment of the various objects hereinafter set forth and as per the terms and conditions more particularly set out hereunder.

I. Name of the Trust:

The trust shall be known as Ākānkshā Public Charitable Trust and the office of the said trust shall be at B 404 The Atrium, 49 Kalakshetra Road, Thiruvanmiyur, Chennai 600 041 and/or such other place or places as the Trustees may decide from time to time.

*Dhivya David*

*Prayaag Joshi*



1003

DOCUMENT NO. 1003 OF 2001  
OF BOOK 4 CONTAINS 7 SHEETS  
SHEET

Joint Sub Registrar-I

Presented to the Office of the District Registrar  
Madras South and fee of Rs. 150 Paid  
between the hours of ~~2+3 PM~~ 2+3 PM  
on 3 SEP 2001 by

EXECUTION ADMITTED BY  
LEFT THUMB  
Prayag Joshi

S/O AVINASH Y JOSHI B404, ATRIUM, KALAKSHETRA RD,  
THIRUVANMIYUR, CHENNAI 600041

IDENTIFIED BY:  
Del Brig. V.D.S. DEVAVARAM,  
Q4, DEFENCE OFFICERS QUARTERS,  
MANDANAM, CHENNAI - 600035

S/O F.S. Venkatesh. 17, Bishop Walter Avenue  
(East) Mylapore Chennai - 600 004

M. Sankaranarayanan S/O K. Anuswamy no. 10 3rd Street Kamaraj  
Nagar Avadi Chennai - 71.

3 SEP 2001

Joint Sub Registrar I  
District Registrar Cadre  
South Chennai

REGISTERED AS NO. 1003 2001 OF 4 OF 4  
BOOK 4  
DATE 3 SEP 2001

Joint Sub Registrar I  
District Registrar Cadre  
South Chennai



## II. Objects of the Trust

### a. Main Objects

1. To provide scholarships, institute prizes, establish libraries, and generally assist students who are in pursuit of knowledge through study or research in any field of academic discipline.
2. To establish, maintain and assist hospitals, nursing homes, hospices, diagnostic clinics, laboratories, institutes of naturopathy and other institutions for the reception, care and treatment of the sick, aged and infirm.
3. To provide relief to the poor, needy and distressed in Society and for the up-liftment of their living standards.
4. To provide and support the education of the poor and needy in society and enable them to lead a distinctly good and spiritually wholesome life.
5. To promote all activity which will lead to physical and mental fitness through practice of all arts, fine arts, crafts, sports and allied activities.
6. Advancement of any other object of general public utility.

The activities of the Trust will be carried out only in India.

### b. Objects incidental to the main objects

1. To receive contributions, donations from individuals, institutions, Governments and others from the world over.
2. To make contributions or donations to any Society, Trust or other Institution carrying on similar activities as this Trust.
3. To acquire funds and properties both movable and immovable by donation or otherwise for the purpose of carrying out the objects of the trust. Acquisition/alienation of immovable property shall be done with prior approval of the Director of Income tax (Exemptions), Chennai
4. To borrow money from individuals, banks, financial institutions and others only by the unanimous approval and vote in a meeting of all trustees and offer the property belonging to the trust as security therefor.



5. To apply the income of the trust to fulfill all or any of the objects of the trust.
6. The funds of the institution shall be invested as per section 11(5) or other appropriate section of the Income Tax Act,
7. To enter into any transaction or carry out any activity for the above mentioned purpose not being an activity or activities amounting to carrying on of a business for profit.
8. To do all other lawful things as are necessary to the attainment of the above objects or any one of them.

### III. Trustees:

1. The Founder Trustees shall constitute the Board of Trustees.
2. The Founder Trustees may nominate additional trustees from time to time from among reputed and respected members of the public after obtaining their consent to act as such. The Founder Trustees shall have the powers to remove such nominees. In the event that either of the Founder Trustees wishes to resign from her or his duties and responsibilities under this trust she or he may give written notice to the other Founder Trustee to such effect and effective the date of receipt of such notice by the other Founder Trustee, such other Founder Trustee shall continue as the sole Founder Trustee.

### IV. Trust Property:

All the properties of the Trust shall vest in the Board of Trustees. The initial contribution made by the Founders shall form part of the corpus and the same may be augmented by donations, in cash or kind, movable or immovable or by any other mode of acquisition.

### V Powers and Duties of the Trustees:

The Board of Trustees shall have the following powers and duties:

1. To accept in its discretion upon such terms as it may think fit any donations or contributions which any person may be desirous of making to the Trust Funds provided always that the terms upon which such donations or contributions shall be accepted, shall not, in any way, be inconsistent with or repugnant to the objects of these presents, and shall be utilised only for the purposes of the Trust created under these presents.

*Sanjay Dandekar*

*Ranjana Dandekar*



2. To pay from the funds of the Trust or transfer any property held by it under these presents to any person or persons or a corporation who shall undertake to apply the same for or towards the purposes mentioned in this deed.
3. To accept voluntary contribution in money or money's worth from any member of the public or from charitable institutions, by way of donations or gifts either to the corpus or otherwise.
4. To acquire, whether by purchase or otherwise, or to build on immovable properties for the purpose and objects of the Trust.
5. To open and maintain account or accounts in the name of the Trust with any bank or banks in India as may be decided from time to time by it and such account or accounts shall be operated by any person or persons authorised by it.
6. To invest the Trust funds or a part thereof in the forms and modes prescribed under the Income Tax Act, 1961 or any statutory modification or enactment thereof for the investments of the funds of public charitable trust for the purpose of receiving exemption from taxation in respect of the income of the trust. The Board may, from time to time, vary or transfer such investment and dispose of the same and reinvest the proceeds thereof in the modes and manner set forth above. Provided that it shall not carry on the activity of buying and selling and dealing in investments as a business activity.
7. To accumulate any unapplied income by investing the same and resulting income thereof but so that such accumulation may, at any time, be applied for any of the purposes mentioned in this deed.
8. To give or take on lease any immovable property for all or any of the purposes of the said trust at such rents and on such terms and conditions and for such period and with or without option for renewal as it may think fit.
9. To let the immovable properties belonging to the Trust from month to month and from year to year or for any terms or years or in perpetuity and to sell, exchange, and purchase immovable properties upon such terms and conditions as it may, in its discretion, deem fit and proper from time to time.
10. To make any additions, alterations and improvements to the immovable property hereinafter to be acquired in the manner detailed above or properties of the Trust and to develop the same from time to time in such manner as the board in its discretion, deem fit and proper from time to time.

*Chinmoy Sen*

*Rangoo Jothi*



11. To ask, demand, sue for recovery and receive all sums of money and interest, rents, etc., owing and/or payable to the Trust and give proper receipt and discharge thereof.
12. To acquire, hold and invest all the assets of Trust and to decide on all matters relating to the Trust.
13. To institute, conduct, demand, compound or abandon any legal proceedings by or against the Trust and allow time and indulgence for payment or satisfaction of any debt due or of any claims or demand by or against the Trust.
14. To obtain payments of money from all courts, Banks, Governments Officials, Treasury Officials, Assignments, Official Receivers, Post Offices and all other offices of the Central or State Government or local authorities.
15. To decide on matters relating to the scope of the purposes and objects of the trust.
16. To decide all matters touching upon relations and co-operation with other institutions, Government bodies, Universities, Local Bodies and other authorities as also decide question of affiliation of institutions if any, formed or created under the Trust to Universities and other Corporate Bodies.
17. To sell, mortgage or otherwise encumber properties of the Trust at their discretion provided that such transaction be in the interests of or necessary for the promotion of the objects of the Trust and has the unanimous approval of all the Trustees.
18. To settle accounts and to compromise, compound, abandon or refer to arbitration any action, proceedings or disputes, claims, demands or things relating to any manner in connection with these presents and to all other things proper for such purpose without being responsible for any loss occasioned thereby.
19. To appear before the Registrar of Assurance, sub-registrar or Assurances or any other officials appointed for registration of deeds, assurances, documents and other instruments and to execute, present and admit executions and register or cause to be registered any deed of assurances, documents etc., in which the Trust is interested or involved.
20. The Trustees shall keep proper books of accounts in which all receipts and expenditure relating to the Trust shall be entered. They shall, as at the end of every financial year (ending on March 31), prepare a proper account of receipts and expenditure in connection with the Management of the Trust for the preceding year showing separately several heads of receipts and expenditure and such accounts shall be audited by a Chartered Accountant.

*Prayash Joshi*



21. All records, minute books, title deeds, securities, account books, vouchers, papers and documents, relating to the Trust shall remain in the custody of such person or persons and at such place or places as the Board of Trustees may from time to time decide.
22. To entertain and/or maintain either whole-time or part-time, the required servants, clerks, wardens, teaching staff and other employees and associates etc. according to the requirement on such terms as the it may decide from time to time. The Board shall have power to accept honorary services of any person or persons volunteering to work in the Trust or in the Institutions run by the Trust. The Trustees shall be vested with full disciplinary control and power over such staff, employees, workers, etc.
23. To decide all questions arising in the administration of the trust thereof and including all questions relating to the interpretation of these presents, or any clause therein contained or concerning anything or any matter relating to or connected with or arising out of these presents or the operation.
24. To generally do and perform all things required or necessary to be done or performed in or about these presents for the purposes of management of the Trust.
25. To frame such rules and regulations for the management and administration of the trust and its institutions as well as the Trust funds as the board shall think fit and to alter or vary the same from time to time and make new rules and regulations provided that such rules and regulations shall not be inconsistent with the powers, objects, trusts and terms, conditions and intents of these presents.
26. All or any of the above powers may be delegated to any one or more of the trustees, or others, appointed by the Board of Trustees.

#### VI. Applicability of Benefits:

1. The benefits following from the activities of the Trust shall not be confined to any particular caste or religion but shall be open to all.
2. The Income and funds of the Trust will be solely utilised towards the objects of the Trust and no portion of it will be utilised for payment to trustees by way of profit, interest, dividends, etc.
3. The activities of the Trust would be of purely Charitable Nature not motivated for Profit
4. The funds of the Trust would not be applied for any religious purposes or given to religious institutions



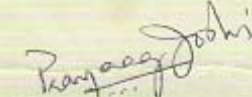
**VII. General:**

1. Trust shall be and remain irrevocable for all time.
2. No Trustee shall be entitled to claim any direct or indirect benefit from the Trust unless it be for professional or other services rendered in a capacity other than that of Trustee at a reasonable rate. However the Trustee(s) shall be entitled to reimbursement of any expenditure incurred by him/them on behalf and in fulfillment of the objects of the trust.
3. If at any time, it is found no longer feasible or convenient to conduct the Trust, all the properties and funds of this Trust with liabilities, if any, shall be transferred and made over to any other Trust or institution of a public charitable nature having the same or similar objectives as this Trust.
4. The Founder Trustees reserve the right to amend these presents as and when they deem it necessary provided that as long as the Trust desires exemptions under the Income Tax Act, 1961, these presents shall not be amended without the approval of the prescribed authorities under the said Act.

In witness whereof the Founder Trustees have set their hands and affixed their signatures to this deed of declaration of trust on the day month and year first above written.



(Dhivya David)



(Prayaag Joshi)

Witnesses:

1. Nandini Joshi

NANDINI JOSHI

B404, 'THE AIRIUM'

49, KALAKSHETRA ROAD, THIRUVANMIYUR  
CHENNAI - 600041

2.

Shareen

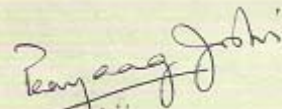
SHAREEN JOHN

4/17, G.S.T ROAD

ST. THOMAS MOUNT

CHENNAI - 600016



Drafted by: 

(PRAYAAG JOSHI)