

Akanksha Public Charitable Trust

B 404, The Atrium, 49 Kalakshetra Road, Thiruvanmiyur, Chennai 600041

Tel: +91 (44) 2440 3447 or +91 99266 83778

The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanmiyur, Chennai 600 041 on April 5, 2018 at 10.00 a.m.

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

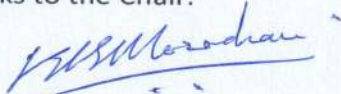
Mr. Khodadad Moradian chaired the meeting.

Adoption of accounts

The meeting noted that the accounts of the trust for the year ended on March 31, 2018 had been audited. The meeting discussed the audit report and the finalized financial statements and adopted the same.

The meeting also noted that no resolution for accumulation of funds under section 11 of the Income Tax Act 1961 was required to be passed for the year ended March 31, 2018, though there was a surplus earned during that year since the surplus was less than the income chargeable to tax i.e. Rs 250,000 and the surplus was also less than the 15 percent of aggregate income that was allowed by the statute to be accumulated.

There being no other matters on the agenda, the meeting was declared closed with thanks to the Chair.



Mr Khodadad Moradian
Chairman

Akanksha Public Charitable Trust

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The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanmiyur, Chennai 600 041 on August 9, 2018 at 10.00 a.m.

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

Progress of work

The meeting noted the progress of work of the Trust during the first quarter of the financial year ending on March 31, 2019 and expressed satisfaction with the state of affairs.

Re KYC with ICICI Bank Limited

It was also noted that several documents needed to be submitted to ICICI Bank Limited, Chennai for Re KYC purposes. The Bank also needed a resolution regarding the changes in the Board of Trustees. After discussing the matter the following resolutions were passed unanimously:

RESOLVED that the present trustees of the Trust are as given below:

SL NO	NAME	ROLE
1	Khodadad K Moradian	Chairman
2	Oswin Thayal	Trustee
3	Prayaag Avinash Joshi	Trustee

Resolved that the trustees who have resigned from the Trust since its inception are as given below:

SL NO	NAME	ROLE
1	Dhivya David	Trustee

Registration of Imlee Mahuaa School

The meeting also discussed the various pros and cons relating to the continuing the registered status of Imlee Mahuaa School.

It noted specifically that aspirations and expectations of a vast majority of the children who studied at Imlee Mahuaa School and their parents largely focused on academic achievements. These aspirations put pressure on the attempt to work with the children using well rounded and holistic processes and approaches to education that were important from the point of view of the Trustees. They ensured that even in a free educational space such as Imlee Mahuaa School, the focus of attention became academics.

The Trustees also noted that the law relating to free and compulsory education had erroneously equated education with compulsory schooling. Compulsory public examinations for classes 5 and 8 had also been introduced by the Government of Chhattisgarh from the academic year 2017-18 for private schools like Imlee Mahuaa School. All these developments did not allow real education (that ensured the development of an independent mind, the understanding of the self and the understanding of the inter-relatedness of human existence with everything else) to happen in schools, including a school like Imlee Mahuaa School.

It was felt that real holistic education can only happen in a space that is unconditionally free and where individuals are not sent to be 'schooled' but rather to be 'educated'. Therefore, it was resolved that Imlee Mahuaa School should cease all schooling activity with effect from April 1, 2019 and that it should continue to work as an unregistered free and open educational space.

The following resolution was passed unanimously:

"Resolved that Imlee Mahuaa School should cease all schooling activities from April 1, 2019, that the School should inform all children registered with the School and their parents in writing about this decision and request them to seek admission in other registered schools for the academic year 2019-20, that the School should inform the District Education Officer, Kondagaon about this decision and request the District Education Officer, Kondagaon to countersign on the fixed deposit receipt of Rs 10,000 with State Bank of India, Kondagaon so that it can be liquidated, that the School should take all other measures that may be necessary in this regard and that Shri Prayaag Joshi, Trustee and Principal of the School is hereby authorized to take all such steps and execute all such documents as may be necessary to implement these decisions on behalf of Akanksha Public Charitable Trust, Chennai."

"Resolved that with effect from April 1, 2019 a free and open educational space which is not a school be run and operated in Balenga Para village from the same physical



premises where Imlee Mahuaa School currently stands and that the said space be named Imlee Mahuaa Centre for Education or be given such other name that the members of the new space may decide.”

There being no other matters on the agenda, the meeting was declared closed with thanks to the Chair.

A handwritten signature in blue ink, appearing to read 'K.M. Moradian', with a horizontal line drawn underneath it.

Mr Khodadad Moradian
Chairman

Akanksha Public Charitable Trust

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The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanniyur, Chennai 600 041 on October 5, 2018 at 2 p.m.

Present:

Mr Khodadad Moradian (on the telephone)
Mr Oswin Thayal (on the telephone)
Mr Prayaag Joshi (on the telephone)

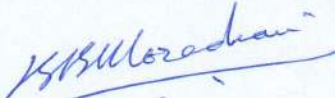
Mr. Khodadad Moradian chaired the meeting.

Review of activities

The meeting noted that all regular activities of the Trust were being carried out.

Mr Prayaag Joshi briefed the meeting regarding various operational matters and the meeting discussed the same and expressed satisfaction about the work being carried out.

There being no other matter on the agenda, the meeting was declared closed with a note of thanks to the Chair.



Khodadad Moradian
Chairman

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The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanmiyur, Chennai 600 041 on January 5, 2019 at 2 p.m.

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)


Mr. Khodadad Moradian chaired the meeting.

Review of activities

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The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvannamiyur, Chennai 600 041 on March 31, 2019 at 6 p.m.

Present:

Mr Khodadad Moradian (on the telephone)
Mr Oswin Thayal (on the telephone)
Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

Review of activities

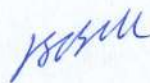
The meeting noted that all regular activities of the Trust were being carried out.

Mr Prayaag Joshi briefed the meeting regarding various operational matters and the work carried out by the Trust during the year that was ending on the day of the meeting. The trustees discussed the same and took various decisions as follows.

The meeting noted that the Trust had undertaken the following work during the year:

a. Educational Aid

21 children living in Chennai, 42 children living in and around Kumharpara village, Kondagaon district, Chhattisgarh and 12 children living in the bastis of Bhopal and hailing from economically weak families had been identified and were supported through the year by the Trust for their educational expenses. The children in Chennai studied in various schools and colleges in Chennai, and all the children in Chhattisgarh studied at the Saathi Round Table Gurukul school in Kumharpara. The children in Bhopal belonged to families of migrant workers and all of them studied at Anand Niketan Democratic School in Bhopal. All the children were progressing well at the various schools and colleges where they were studying. One of the children – Krithika had successfully completed her BSc Nursing course and was now looking forward to doing a diploma in critical care.



b. Medical Relief

The Trust had continued to sponsor medical expenses of poor and needy individuals, resident in and around Balenga Para village, students of Imlee Mahuaa School and members of paid staff of the School and their spouses and needy children and individuals in Chennai. Seema Korram, a 14 year-old studying in class 8 at the School has learnt and has been treating common ailments such as coughs, colds, stomach upsets, cuts and bruises and skin disease with safe ayurvedic preparations with guidance from members of the staff as and when needed.

During the year the Trust incurred expenses on the hospitalization and treatment of several needy individuals including Shankar Netam (amputated foot requiring Jaipur foot – he uses his Jaipur foot very well but needs to change it frequently as his limbs grow), Heeralal Mandavi (injury to the brain and limbs post motor accident – he has fully recovered from his injuries), Krishna Maravi who continues to be treated for nephrotic syndrome, Sukmi Marawi for her pulmonary and cardiac diseases – she succumbed to her diseases, Ganga Ram Netam – motor accident, Ahilya Netam – chronic anemia, Kume Netam – arthritis, Dame Marawi – hypertension, Sunny Netam – tuberculosis, Urmila Baghel – gall stones, Phuldhar Netam – pleurisy of the spinal cord all residents of Kibai Balenga, Nitin Baghel – pneumonia resident of Kumhar Para village and Narayanan (brain stroke – he is still grappling with the stroke) resident of Chennai.

c. Women's empowerment and livelihoods

This year the Trust started working with women in Balenga Para village with a view to addressing certain economic needs being felt by them. The work comprised helping the formation of a 20-member self-help group and training 4 women over 3 months to become tailors.

The women's self-help group comprises women and girls above the age of 14 all living in Balenga Para village and belonging to families whose incomes are below the poverty line. The first activity that the group undertook is to discuss and document its bye-laws and then generate monthly savings of Rs 100 per member. The group has opened a bank account with the Central Bank of India, Kondagaon and has been regularly depositing its monthly collections in its bank account.

Within a month of its formation, the women's self-help group sat in a dharna at a local contractor's residence until he committed in writing that he owed various persons in Balenga Para village towards unpaid wages an aggregate sum of approximately Rs 150,000 and that he would return it by a specific date. He has paid an aggregate of Rs 50,000 against his outstanding.

The 20 members of the women's self-help group named their group Durga Mahila Swa Sahaayataa Samooha, Balenga Para. They have resolved in one of their meetings to contribute their labor free of cost towards rebuilding the two bathrooms and clothes washing area next to the hand-pump near the Ghotul premises in the village. Akanksha has offered to bear the material costs of such re-construction.

The four women who trained with an experienced tailor in Kibai Balenga village nearby, have commenced their own tailoring businesses soon after their training program. Three of them have also procured tailoring machines and the fourth one is in the process of acquiring one. The Trust has reimbursed the training fees to the women who have completed the training program successfully.

The Trust also donated industrial sewing machine to Shardadevi Gramudyog Utpadak Sahakari Mandli through the Shroffs Foundation Trust in Gujarat, with a view to help build capacities of the tribal women who are members of the Mandli. After follow up, Shroffs Foundation Trust has submitted photocopies of bills relating to the utilization of the donation made to them and photos of the assets purchased and handed over to the Mandli.

d. Disaster relief

With a view to providing succor to people affected by the floods that ravaged Kerala during this financial year, the Trust donated cots to 8 extremely needy families living in Panamaram Grampanchayath of Wayanad district with the help of a local activist Sajai Jose. The village falls in the direct flood affected area.

e. Imlee Mahuaa School

1. Happenings

Major events that took place in the School during the year 2018-19 were as follows:

April to June 2018



- Meeting with parents and cultural program
- Festival of films and film appreciation
- Ice cream making and savories cooking workshops
- Meetings of the School community to decide various matters relating to the School
- A student of the School trained at a grocery store in Kondagaon in preparation for establishing his own grocery shop, after completing class 8 at the School
- Sharing the story of Imlee Mahuaa at a conference organized by the Education Department of the International Hindi University, Wardha.
- 3 students take their class 10 (Secondary program) examinations of the National Institute of Open Schooling, NOIDA
- Commencement of village library program where children in each of the 60 houses in Balenga Para village receive a folder of 10 story books from the School's library to read at home and exchange their folders for a different one after a fortnight - this program continued throughout the year and continues to be very popular among the children of Balenga Para.
- Resident guests in the quarter – Devashish Sharma, an artist from Bengaluru who is working to set up a museum of Adivasi culture in the area, Pushpa, Chaandni, Radhika, Deepak, Ravi and Rohit from Manzil, a youth group based in New Delhi, and Chetan from Wardha.
- Pushpam Kumar, a doctoral scholar at the Jamia Milia University in New Delhi continued to stay in Balenga Para village and spent time at the school from time to time for his research work through this quarter and financial year.

July to September 2018

- Art workshop – face painting, group portraits, post cards, pop up cards and wall painting
- Culinary workshop – four different vegetable preparations

JASON

- Tailoring workshops – learning to make bags, handkerchiefs and dresses from old clothes and new cloth
- Pottery workshop – making traditional bulls for the Naya festival and Ganesh idols
- Participation in a dialogue on education at Phaltan near Pune with individuals working in the field of education in Maharashtra.
- Meetings of the School community to decide various matters relating to the School
- The School children took part in a two week theatre workshop conducted by Swabhav Natak Dal, a Kolkata based street theatre group a presented their production – based on a Bengali folk tale about water along with two other productions presented by the members of the group in four shows in Balenga Para, Kokodi, Jagadhin Para and Kumhar Para villages.
- Deepak, Rupesh, Pavan, Raghavendra and Chaitu – all residents of Balenga Para and studying in classes 9 and 10 at the local government school visited the School to take help in preparing for their English course.
- Resident guests in the quarter – Dipon, a school teacher and wannabe founder of an alternative school from Kolkata, Devashish Sharma from Bengaluru, Shrikant a friend and donor from Hong Kong and his family, Shuchi a wannabe writer from New Delhi who also works with youth groups, Shreekumar a friend and farmer from Sangatya Farm, Nakre village near Udupi, Svetalana a student from Odisha, Alwyn who is exploring the alternative education space from Kerala, Seema, Aditya, Vijay and Anand from an alternative school in Telangana and Vartika, Ankur, Bhissho, Mittu and Sanskruti all members of a street theatre group based in Kolata.

October to December 2018

- 3 children take their class 10 examinations of the National Institute of Open Schooling and pass the said examination.
- Cook out near Balenga Para by all the children and staff

Yashwanth

- A month long excursion that took 11 children from the School and 5 children from Balenga Para and Kokodi villages, a parent and a member of staff of the School to Lucknow (understanding the work of a group that works to wean away local beggars from begging to taking up different occupations and visiting historical monuments from the British era), Kanpur (understanding the work of Apna Ghar a home for children of migrant laborers working on brick kilns and visiting schools based at the brick kilns), Pune (an eight day trek in the Sahyadri mountain range covering Sinhagad, Rajgad, Torna and Raigadh – all forts, with guidance from volunteers of Girikujan, a mountaineering club based at Tamhini near Pune), Hosapete (understanding the life of devdasis – women and girls forcibly wedded to Hindu idols and the work of Sakhi trust which works with devdasis and youth in the region, visiting archeological monuments from the Vijaynagar empire era at Hampi) and Vardenhalli village near Bengaluru (participating in a children’s conference at Centre for Learning, an alternative school inspired by J Krishnamurti’s teachings)
- One day trip to Chitrakot waterfalls with the children of Balenga Para village
- Participation in a dialogue on education at Hoshangabad with individuals working in education in Central and North India.
- Meetings of the School community to decide various matters relating to the School
- Winter vacations
- Resident guests in the quarter – Shashi, Krishna, Nagini, Namita, Maanasaa, Sneha, Anu, Avani, Dviti, Bhoovi, Arjun, Varun, Anjan, Jaylan and Eeshaan from the Centre For Learning, Bengaluru an alternative school based on J Krishnamurti’s teachings and Gopal and Seema, friends and teachers at The Valley School, Bengaluru, a school set up by the Krishnamurti Foundation.

January to March 2018

- 3 children who pass their class 10 examinations of the National Institute of Open Schooling register for the Senior Secondary Program (class 12 examinations) of the National Institute of Open Schooling

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- Teaching Macro Economic Theory to class 12 students of the Government Higher Secondary School, Kokodi
- Procuring 15 bicycles for the children studying at the School who had learnt to ride bicycles during the year
- Handing over 34 charkhas used by the School over the years to Anand Niketan, Sewagram, a school inspired by Nai Talim, the educational philosophy of Gandhi
- Participating in a workshop on Schooling of Adivasi Children at Azim Premji University, Bengaluru
- 7 children studying in the School take their class 8 public examinations
- 6 children studying in the School take their class 5 public examinations
- Meeting with parents and cultural program
- Procurement of 300 new books for the library
- Day long cycling trip to Pavda, a village about 20 kilometers from Balenga Para
- 3 weeks long excursion that took 23 children, 2 parents and one member of staff to Bhubaneshwar (visiting the zoological gardens), Nagarkoodal village near Dharmapuri, Tamilnadu (staying at Puvidham School and understanding and participating in their work), Kanyakumari (visiting the Vivekandanda Memorial), Yercaud (visiting the Botanical Gardens there) and Nakre village, near Karkala in Udupi district (living on and participating in the work of Sangatya Farm – an organic farm and community) and Udupi and Uppuru (sailing in the delta of the Swarna river as it meets the Arabian Sea)
- Meetings of the School community to decide various matters relating to the School
- Submission of a letter to the District Education Officer, Kondagaon indicating that the School will not be seeking registration under the law for free and compulsory education for the academic year 2019-20

Yashwanth

- Cultural program and meeting with parents to discuss the academic progress of their children studying at the School
- Children of the School went to have fun at the Kondagaon mela
- Resident guests in the quarter – Malati and Aparna from Gram Seva Mandal, Wardha

2. School capacity and strength

As on March 31, 2019, 29 children studied at Imlee Mahuaa School from pre-primary to class 8 and 2 children studied as guest students (they have not yet sought formal admission in the School) and 3 children studied in the self study program for the NIOS class 12 Secondary program. Thus a total of 34 students participated in the School's educational programs as on March 31, 2019.

At the beginning of the current academic year, the School took a decision not to renew its registration with the Department of Education, Government of Chhattisgarh. The matter was discussed and decided upon at a meeting of the Board of Trustees held in August, 2018.

The 2 guest students have indicated that they are interested in continuing with the unregistered educational space Imlee Mahuaa Centre for Education, in addition to seeking admission in a registered school in compliance with the law on free and compulsory education. The 3 children who have registered with the NIOS for the class 12 program will continue to come to the school for coaching. All 29 children currently registered with the Imlee Mahuaa School will be seeking admission to other registered schools in the region during the academic year 2019-20.

d. **Organizational work**

1. Relationships with donors

The Trust continued to have healthy relationships with all its regular donors who continued to support its activities since its inception 19 years ago. Past and existing donors continued to refer new donors to the Trust and continued to step in to donate generously when the trust faced financial challenges like it did during the current year. This year the work of the Trust was supported by the following donors:



Allegro Capital Advisors Private Limited
Anand Bhangariya
Anirudha Dutta
Binay Chandgothia
CLSA India Private Limited
Divya Aggarwal
Dhananjay Date
Ernst & Young Foundation
Gauri Bhagwat
Give Foundation, India
Rajesh Panjwani
Rakesh Agrawal
Ratni Devi Charitable Trust
Sanjeevani Joshi
Shrawan Kumar Sabhlok
Shrikant Kale
Sumit Chowdhary
Vinod Agarwal
V K Sahu

The meeting expressed thanks for the support that all the donors had extended to the work of the Trust during the year and in the years that have gone by.

2. Relationship with GIVE Foundation

The Trust had renewed its relationship with Give Foundation and had completed the process of renewal of accreditation with Give India.

The Trust also merged all its donation options with Give India into a single option that requested for monthly donations as well as one time donations.

3. Listing by HelpYourNGO

The Trust continued to be listed with HelpYourNGO, an organization that independently reviews the work of NGOs and lists them on its website and in its Yearbook and also rates the NGOs for their financial performance. It is in the process of sending information requested by HelpYourNGO for the updating of their records.

Akanksha has received a 5 star rating from the organization.

A review of the working of Imlee Mahuaa School and other work of the Trust was done and the meeting expressed satisfaction about the work that was being done.

4. Relationship with ICICI Bank

The trustees noted that despite their best efforts to complete the Re KYC formalities with ICICI Bank, the Bank has not yet confirmed that the Re KYC formalities have been completed to their satisfaction. Further, the Bank summarily informed them orally that the FCRA savings account number 000101232521 has been closed. This is despite the fact that no such resolution was passed or application was given by the Trust to close the account. In the light of these developments and the shoddy service that the Trust was receiving from ICICI Bank, it was decided to explore relationships with other banks especially in Kondagaon.

5. Finalization of Accounts, Annual Report, Appointment of Auditors

The trustees reviewed the activities for the year and also noted that the draft accounts for the financial year ended on March 31, 2019 had been prepared and submitted to the auditors for their audit and opinion. The accounts and annual report were reviewed and approved by the meeting.

It was noted that the annual report contained the necessary disclosures that facilitated transparency and accountability as recommended by the Credibility Alliance Norms. The meeting resolved to continue to make such disclosures to the maximum extent possible recommended irrespective of whether there was any legal or other obligation on the Trust to do so.


The meeting also resolved that M/s Velu Muthu Associates, Chartered Accountants, Chennai be and are appointed as the auditors of the trust for the financial year ending on March 31, 2020.

6. Plans and budgets for the financial year 2019-20

Plans for the work to be carried out during the year 2019-20 were presented to the meeting. This included details of the various activities that the Trust would undertake. A budget for the activities was also presented for carrying out the activities listed in the plan. Both the plan and the budget were discussed and approved by the meeting as follows:

Planned activities

The following activities were planned for the year 2019-20



- a. Continuing to financially support 21 needy children in their formal education in Chennai, 42 needy children in their formal education in Kumharpara and 12 needy children in Bhopal in their formal education through the year;
- b. Continuing to provide financial support to various needy individuals especially children and the old to help them overcome their medical requirements through the year;
- c. Continuing to work with the women and youth of Balenga Para village with the objective of equipping them with skills (personal and group) that will build self-reliance among them members of the community.
- d. Continuing to provide succor to needy people affected by natural and manmade calamities and disasters.
- e. Continuing to run Imlee Mahuaa as a free democratic but unregistered space for self-driven learning including the following specific programs for people living in Balenga Para village and its neighborhood:
 - Coaching 3 children for their class 12 examinations of the NIOS
 - Workshops and activities for children who come to Imlee Mahuaa that are designed keeping the learners' interests and ages in mind and themes based on skill building that is essential for life – games, kitchen gardening, cooking, baking, paper craft, pottery, making salads, fruit salads, chutney, pickles, art, reading story books, theatre and recitation, embroidery, repairing clothes, computer operations, nature walks, short and long excursions, community work.
 - Supportive interventions in the Government Primary and Middle School in Balenga Para village to improve various academic and non-academic processes in the school in order to make the schooling experience for the children and staff, more meaningful and happy.
 - Long excursion to Anand Niketan Democratic School, Bhopal, Gram Seva Mandal, Wardha, Belgaum and Sangatya Farm, Nakre
 - Long trek in the Sahyadris and Marudam Farm School, Thiruvannamalai to participate in their craft mela.
 - Continuing the lending library program for the children of Balenga Para village and extending the lending library program to neighboring villages of Kokodi, Jagadhin Para and Kodagaon if a need is expressed by the children of these villages.
 - Hosting a three-day dialogue on education of the Madhya Bharat Shikshan Samvaad in December, 2019 at the premises of Imlee Mahuaa Centre for Education.



Budget 2019-20

The budget of incomes and expenses for the year ending on March 31, 2020 was presented reviewed, discussed and approved as follows. It was noted that the income budget for the year 2019-20 was based only on committed or expected donations and interest income and the expense budget did not include any contingencies towards expenses.

Estimated Income

Particulars of Income	Unaudited income for the FY 2018-19 (Rs)	Budgeted income for the FY 2019-20 (Rs)	Remarks
Donations	25,55,311	10,04,141	Regular donors: Mr Dhananjay Date Rs 100,000, Ernst & Young Foundation Rs 1,85,641 Rakesh Agarwal Rs 11,000, Vinod Agarwal Rs 200,000, Sanjeevani Joshi Rs 2,000, Gauri Bhagwat Rs 5,000, Rajesh Panjwani Rs 150,000, Give Foundation Rs 300,000, V K Sahu 500, Shrikant Kale 50,000
Interest income	96,708	96,708	No change in interest income has been budgeted.
Total Income	26,52,019	11,00,849	
Shortfall	38,321	18,11,584	To be met by mobilizing additional donations and liquidating reserves if required
Total	26,90,340	29,12,433	

Estimated expenses

Particulars	Unaudited expenditure for the year 2018-19(Rs)	Budgeted expenditure for the year 2019-20 (Rs)	Remarks
Educational Aid (Bhopal)	240,000	240,000	No increase over last year
Educational Aid (Chennai)	679,844	883,797	School and college fees of 21 children in Chennai, 30

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			percent increase over previous year as per earlier year's trend
Educational Aid (Kumharpara)	152,500	167,200	School fees of 42 children in Kumhar Para village, Chhattisgarh – 10 percent increase for inflation over earlier year
Medical Relief	180,641	198,000	10 percent inflation over last year
Scholarships and Stipends	179,000	360,000	3 children registered for the class 12 program of NIOS and coaching with Imlee Mahuaa
School meals	89,463	90,410	Culinary workshops and special nutrition to be provided at the Government Primary and Middle School, Balenga Para, 10 percent increase for inflation over earlier year
Audit Fee	17,500	19,000	9 percent increase for inflation over last year
Bank Charges	1973	1973	No change over last year
Communication costs	11620	12,782	10 percent inflation over last year
Staff Costs	331,358	100,000	1 part time assistant on daily wages @ Rs 240 per day (four

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			hours daily work) for 25 days every month and medical reimbursement for family
School Supplies	2,19,960	2,42,000	Purchases of books, tailoring materials, paper, folders and other materials for conducting various workshops at Government Primary and Middle School, Balenga Para and at Imlee Mahuaa – 10 percent increase for inflation over previous year
Travelling (Beneficiaries)	466,539	4,89,865	Two excursions – a. Excursion to Gram Seva Mandal, Wardha, Belgaum and Sangatya Farm, Nakre – 12 members of Imlee Mahuaa Centre For Education b. Excursion to Anand Niketan Democratic School, Gram Seva Mandal, Wardha and long trek in the Sahyadri mountains – 18 individuals from Government Primary and Middle School,

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			<p>Balenga Para.</p> <p>c. Visit to Kondagaon mela by children of Balenga Para village</p> <p>d. One day excursion of the children of Balenga Para village.</p> <p>e. 4 one day cycling trips to different locations in the vicinity of 50 kilometers from Balenga Para</p> <p>f. A seven day cycling excursion to Barsur with the children of Balenga Para village</p> <p>5 percent increase for inflation over previous year</p>
Travelling (Staff)	500	Nil	-
Travelling (Board)	62,292	65,406	5 percent increase for inflation.
Livelihood Initiatives	35,000	12,000	Training 8 women in tailoring skills for 3 months @ Rs 500 per month per person.
Disaster Relief	22,150	-	
Women's empowerment		30,000	Working with the Durga Mahila Swa Sahaayataa Samooha on reconstruction or repairs of assets owned collectively by the women of

Y. S. M.

			the Balenga Para such as common bath areas, hand pumps, training related to bank matters, filing of claims under the Forest Rights Law, etc.
Total Expenditure	26,90,340	29,12,433	
TOTAL	26,90,340	29,12,433	

Scholarships have been budgeted as follows:

Grade	Number of students	Maximum annual Scholarship (Rs)	Total Scholarship for that grade (Rs)
NIOS self study students	3	12,000	36,000
Total	3		36,000

It was resolved that the estimated **shortfall of Rs 18,11,584** should be financed by mobilizing additional donations and liquidating fixed deposits if need be.

7. Employee Matters

The two employees of Imlee Mahuaa School were given written notices of a month as per their employment contracts before terminating their contracts on March 31, 2019. They were also paid gratuity equal to 15 days current drawn salary for every continuous year of service and part thereof, although the Payment of Gratuity Act does not apply to the Trust.

The Trust expects to need the services of a part time worker at Balenga Para village during the financial year commencing on April 1, 2019. One of the current employees Mr Milan Ram Baghel has offered to work on a daily wage basis for Imlee Mahuaa Centre for Learning for 4 hours every day. His remuneration was resolved to be fixed at Rs 60 per hour.

8. Travel Policy

All travel expenses were examined by the meeting and it was noted that expenses on travel had been incurred as per the travel policy of the trust except in a few instances where private transport had to be booked for transporting patients to hospitals on an emergency basis or where travel by air had been undertaken or by air conditioned class

in trains had been undertaken during months other than the approved months when tickets by the modes approved by the travel policy were not available. These matters were discussed and post facto approval was accorded to such expenses since it was determined that such exceptions needed to be made given the immediacy or special deserving circumstances in each case. Since Azim Premji University had reimbursed the cost of air travel Rs 6238 incurred for travelling to Bengaluru for a conference on the Education of Adivasi Children in February – March 2019, it was decided to disclose the cost of domestic air travel incurred during the year as NIL, in the Annual Report.

9. Review of Statutory Compliance

The Board reviewed the various matters related to statutory and regulatory compliance that the Trust had to make under Indian laws and noted that it was satisfied that the activities of the Trust were in line with the stated purpose and objects of the Trust in its trust deed and that all the acts of the Trust complied with the laws and regulations of India.

It was resolved to seek an order from the Income Tax Department directing ICICI Bank and State Bank of India not to deduct income tax at source on interest accruing on the fixed deposits and savings deposits of the Trust. It was also resolved to file the necessary returns with the Home Ministry under the FCRA Act as soon as the audit is completed.

The Board reviewed the disclosures made by all the members of the Board and noted that none of the Board members or any of their relatives (as defined in the Companies Act 1956) drew any remuneration from the Trust as on the date of this meeting or during the financial year ended on March 31, 2019 and that none of the members of the Board were members of any political party or held any office with any political party.

The Board also noted that none of its members or any of the members of the staff employed by the Trust had entered into any transactions involving conflicts of interest between the Trust and the members of the Board or the Trust and the staff members.

There being no other matter on the agenda, the meeting was declared closed with a note of thanks to the Chair.



Khodadad Moradian
Chairman

Akanksha Public Charitable Trust

B 404, The Atrium, 49 Kalakshetra Road, Thiruvanmiyur, Chennai 600041
Tel: +91 (44) 2440 3447 or +91 99266 83778

The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanmiyur, Chennai 600 041 on April 4, 2019 at 10.00 a.m.

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

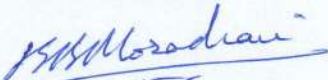
Adoption of accounts

The meeting noted that the accounts of the trust for the year ended on March 31, 2019 had been audited. The meeting discussed the audit report and the finalized financial statements and adopted the same. The following resolution was passed:

“Resolved that Akanksha Public Charitable Trust hereby adopts the audited financial statements and audit report for the financial year ended on March 31, 2019.”

The meeting also noted that no resolution for accumulation of funds under section 11 of the Income Tax Act 1961 was required to be passed for the year ended March 31, 2019, as the Trust had incurred a deficit during that year.

There being no other matters on the agenda, the meeting was declared closed with thanks to the Chair.



Mr Khodadad Moradian
Chairman