

## **Akanksha Public Charitable Trust**

**B 404, The Atrium, 49 Kalakshetra Road, Thiruvanimiyur, Chennai 600041**

**Tel: +91 (44) 2440 3447 or +91 99266 83778**

**The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanimiyur, Chennai 600 041 on April 4, 2019 at 10.00 a.m.**

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

### Adoption of accounts

The meeting noted that the accounts of the Trust for the year ended on March 31, 2019 had been audited. The meeting discussed the audit report and the finalized financial statements and adopted the same. The following resolution was passed:

“Resolved that Akanksha Public Charitable Trust hereby adopts the audited financial statements and audit report for the financial year ended on March 31, 2019.”

The meeting also noted that no resolution for accumulation of funds under section 11 of the Income Tax Act 1961 was required to be passed for the year ended March 31, 2019, as the Trust had incurred a deficit during that year.

There being no other matters on the agenda, the meeting was declared closed with thanks to the Chair.

**Mr Khodadad Moradian**

**Chairman**

## **Akanksha Public Charitable Trust**

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**The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanimiyur, Chennai 600 041 on August 5, 2019 at 10.00 a.m.**

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

### Adding a signatory to our bank account with ICICI Bank

The Trustees discussed the matter relating to adding the Chairman Mr Khodadad K Moradian as a third signatory to the existing savings bank account with ICICI Bank, Chennai and passed the following resolution unanimously.

Resolved that in supersession of all the resolutions passed earlier, the following changes be incorporated in our savings account by the name of Akanksha Public Charitable Trust with account number 000101026230 with ICICI Bank, Cenotaph Road Branch, Chennai.

Following signatories shall operate the said account hereafter:

1. Mr Prayaag Avinash Joshi
2. Mr Oswin Thayal
3. Mr Khodadad K Moradian

Resolved that the above signatories are hereby authorized to take all steps that may be necessary to operate the said account from time to time.

Resolved that the said Bank is hereby directed to honour all cheques, instruments and other directions with respect to the above account signed by and on behalf of the Trust singly by any of the three signatories named earlier except where the amount of the transaction exceeds Rs 500,000 (Rupees five lakhs only). Where the amount of the transaction exceeds Rs 500,000 (Rupees five lakhs only) the Bank is directed to honour all cheques, instruments and other directions signed by and on behalf of the Trust provided they are signed by any two of the three signatories to the bank account.

Further resolved that the Bank is hereby directed to honour all directions of closing any savings bank account of the Trust with the Bank provided it is signed by any two of the three signatories.

Further resolved that where the transaction involves opening or closing of a fixed (term) deposit account with the Bank, whether linked to the savings bank accounts of the Trust or not, in the name of the Trust with ICICI Bank at any of its branches in Chennai or Kondagaon, by debiting or transferring of funds from the savings bank accounts of the Trust to term deposit accounts of the Trust or vice versa, the said Bank is directed to honour all cheques, instruments, deposit receipts and other directions signed by and on behalf of the Trust singly by either of the three signatories named earlier except

where the amount of the transaction exceeds Rs 10,00,000 (Rupees ten lakhs only). Where the amount of such transaction exceeds Rs 10,00,000 (Rupees ten lakhs only), the Bank is directed to honour all cheques, instruments, fixed deposit receipts and other directions signed by and on behalf of the Trust provided they are signed by two of the three signatories to the bank account.

Further resolved that the Bank is directed to honour any application for premature closing of any fixed or term deposit of the Trust with the Bank, irrespective of the amount of the transaction, only if such application is signed by any two of the three signatories named earlier.

Further resolved that the Bank is hereby directed to grant the Trust 'view only' rights of Internet Banking with respect to all its existing savings and term deposit accounts with the Bank and any new savings and term deposit accounts that may be opened in future with the Bank from time to time and that the Bank is hereby directed to honour all applications made in this regard that are signed singly by Shri Prayaag Joshi, Trustee in this regard.

Further resolved that the Bank is hereby directed to send SMS alerts relating to all transactions with respect to all its existing savings and term deposit accounts with the Bank and any new savings and term deposit accounts that may be opened in future with the Bank from time to time and that the Bank is hereby directed to honour all applications made in this regard that are signed singly by Shri Prayaag Joshi, Trustee in this regard and that such SMS alerts shall be sent to Shri Prayaag Joshi's existing mobile number 9926683778 or such other changed number as he may intimate to the Bank from time to time.

There being no other matters on the agenda, the meeting was declared closed with thanks to the Chair.

**Mr Khodadad Moradian**  
**Chairman**

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**The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanmiyur, Chennai 600 041 on October 5, 2019 at 2 p.m.**

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

### Review of activities

The meeting noted that all regular activities of the Trust were being carried out.

Mr Prayaag Joshi briefed the meeting regarding various operational matters and the meeting discussed the same and expressed satisfaction about the work being carried out.

There being no other matter on the agenda, the meeting was declared closed with a note of thanks to the Chair.

**Khodadad Moradian  
Chairman**

## **Akanksha Public Charitable Trust**

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Tel: +91 (44) 2440 3447 or +91 99266 83778**

**The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanmiyur, Chennai 600 041 on January 5, 2020 at 2 p.m.**

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

### Review of activities

The meeting noted that all regular activities of the Trust were being carried out.

Mr Prayaag Joshi briefed the meeting regarding various operational matters and the meeting discussed the same and expressed satisfaction about the work being carried out.

There being no other matter on the agenda, the meeting was declared closed with a note of thanks to the Chair.

**Khodadad Moradian  
Chairman**

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**The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanimiyur, Chennai 600 041 on March 31, 2020 at 6 p.m.**

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

### Review of activities

The meeting noted that all regular activities of the Trust were being carried out.

Mr Prayaag Joshi briefed the meeting regarding various operational matters and the work carried out by the Trust during the year that was ending on the day of the meeting. The trustees discussed the same and took various decisions as follows.

The meeting noted that the Trust had undertaken the following work during the year:

#### **a. Educational Aid**

16 children living in Chennai, 20 children living in the bastis of Bhopal, 39 children living in and around Kumharpara village and 4 children living in Kibai Balenga village in Kondagaon district, Chhattisgarh and hailing from economically weak families had been identified and were supported through the year by the Trust for their educational expenses. The children in Chennai studied in various schools and colleges in Chennai, the children living in and around Kumharpara village studied at the Saathi Round Table Gurukul school in Kumharpara while the children living in Kibai Balenga village were out of school learners, some of whom were pursuing certificate programs with the National Institute of Open Schooling. The children in Bhopal belonged to families of migrant workers and all of them studied at Anand Niketan Democratic School in Bhopal. All the children were progressing well at the various schools and colleges where they were studying. One of the children – Krithika had successfully completed her BSc Nursing course and was now looking forward to doing a diploma in critical care.

#### **b. Medical Relief**

The Trust had continued to sponsor medical expenses of poor and needy individuals, resident in Kibai Balenga village and in Chennai. During the year the Trust incurred expenses on the hospitalization and treatment of several needy individuals including Shankar Netam

(amputated foot requiring Jaipur foot – he uses his Jaipur foot very well but needs to change it frequently as his limbs grow), Krishna Maravi who died during the year after a prolonged nephrotic syndrome, Phuldhar Netam for spinal injuries incurred after falling from a tree, Sobhrai Netam for tuberculosis and Narayanan, a resident of Chennai who is grappling with a brain stroke.

**c. Women’s empowerment and livelihoods**

The Trust continued to support the activities of the Durga Mahila Swa Sahayata Samoohai in Balenga Para village through the year. The members of the 20 women self help group contributed free labour and built two public bathrooms near the village hand pump with material aid from the Trust.

The Trust also helped a youth – Akash Korram to start his provision store in Kokodi village. Akash’s shop continues to flourish after the initial aid of the first stock of provisions from the Trust.

Three of the four women who trained with an experienced tailor in Kibai Balenga village nearby during the last financial year with help from the Trust, have commenced their own tailoring businesses soon after their training program. Their tailoring businesses continue to progress well.

**d. Disaster relief**

The Trust did not undertake any disaster relief work during the current financial year. However preparations had begun to provide relief to workers stranded in different parts of India due to the countrywide lockdown declared by the Central Government on March 24, 2020.

**e. Imlee Mahuaa Centre For Education**

1. Happenings

Major events that took place in the education centre during the year 2019-20 were as follows:

***April to September 2019***

- The class 12 students of the education centre took the examinations of the National Institute of Open Schooling;
- Seven students enrolled with the education centre for its non-formal educational program and continued to engage at the education centre through the year;
- Shri Prayaag Joshi, trustee volunteered at the Government Primary and Middle School, Balenga Para between June and September 2019. The work could not continue due to lack of support and occasional opposition by the local teachers;

- The Centre contributed scholarships to the Public Provident Fund accounts of five needy students studying at the Centre;
- Shifting of the education centre to a new location in village Balenga Para was commenced as the larger campus of Imlee Mahuaa School seemed unnecessary for the activities of the education centre;
- Dismantling and disposal of various fixed assets of Imlee Mahuaa School was commenced with the help of the residents of Balenga Para village;
- The village library program where children in each of the 60 houses in Balenga Para village receive a folder of 10 story books from the School's library to read at home and exchange their folders for a different one after a fortnight - this program continued throughout the year until December 2019;
- Mrs Renu Dandekar from Dapoli, Maharashtra and Mr Chandrasekharan, Kamala and Bharat from Sabari Gandhi Ashramam, village Chatti, Andhra Pradesh visited the education centre;
- Children and staff of the education centre visited Sabari Gandhi Ashramam at the invitation of their trustees.

***October 2019 to March 2020***

- Shri Prayaag Joshi presenting a paper on educational methods at Srushti Degree College, Bengaluru;
- The Trust supported Akash Korram, a resident of Kokodi village and an ex-student of Imlee Mahuaa School to set up his provision store;
- The village library program was re-organised as a home-library seeding program, through which each house in Balenga Para village received a grant of approximately 25 books for its respective home library. The Trust expects to continue the program over the next few years;
- Dismantling of structures and disposal of assets of the Trust located in Balenga Para village was commenced and continued through the year; assets such as roof tiles, windows and doors extracted from the structures of Imlee Mahuaa School were taken away by the villagers of Balenga Para village at concessional rates which were approximately equal to 25 percent of the original cost of the assets, a new tent house was purchased out of the contributions of the villagers and handed to the village;
- Three students of the education centre appeared for the class 12 examinations of the National Institute of Open Schooling;
- The children, staff and a parent of the education centre participated in the Craft Week at Marudam Farm School, Thiruvannamalai and learnt to make a wide variety

of handicrafts. Shri Prayaag Joshi participated in a dialogue on education held at Saathi Samaaj Sevi Sanstha, Kumharpara village.

- The children of the education centre and some children studying at the Government Primary and Middle School, Balenga Para visited Pune and Bhopal and during this trip trekked to various forts in the Sahyadri mountains near Pune, lived in and participated in Anand Niketan Democratic School, Bhopal and also visited the site of prehistoric man in Bhim Baithaka.
- Shri Prayaag Joshi visited New Delhi to participate in a meeting of Swaraj Peeth Trust, which is working with radicalized youth in Jammu and Kashmir and in Bihar helping them to tread the path of non-violence and Gandhian values. During the visit he also visited Hyderabad to participate in a dialogue on education and Pune to visit donors;
- The children and staff of the education centre went on a day long cycling trip to Benur dam;
- The Trust sponsored an excursion to Mumbai in which 10 needy students and 2 teachers of Anand Niketan Democratic School participated;
- Shri Prayaag Joshi participated in a workshop held at Sambhaavnaa Institute, Kandbari village, Palampur, Himachal Pradesh for helping citizens to counter the forces of hate and intolerance in the country.

#### **f. Organizational work**

##### **1. Relationships with donors**

The Trust continued to have healthy relationships with all its regular donors who continued to support its activities since its inception 20 years ago. Past and existing donors continued to refer new donors to the Trust and continued to step in to donate generously when the Trust faced financial challenges like it did during the current year. This year the work of the Trust was supported by the following donors:

Anand Bhangariya
BinayChandgothia
Centre For Learning
David Hopkins
Dhananjay Date
Donation Box
Ensemble Infrastructure India Limited
Ernst & Young Foundation
Give Foundation, India
Khodadad Moradian
Pranay Rajendra Ingale
Rajesh Panjwani
Rakesh Agrawal

Ratni Devi Charitable Trust
Sandhya Kulkarni
Sanjeevani Joshi
Shubham Sukhlecha
Shrikant Kale
VikramSambyal
Vinod Agarwal
V K Sahu

The meeting expressed thanks for the support that all the donors had extended to the work of the Trust during the year and in the years that have gone by.

## 2. Relationship with GIVE Foundation

The Trust had renewed its relationship with Give Foundation and had completed the process of renewal of accreditation with Give India.

The Trust also merged all its donation options with Give India into a single option that requested for monthly donations as well as one time donations.

## 3. Listing by HelpYourNGO

The Trust continued to be listed with HelpYourNGO, an organization that independently reviews the work of NGOs and lists them on its website and in its Yearbook and also rates the NGOs for their financial performance.

Akanksha has received a 5 star rating from the organization.

## 4. Review of work done

A review of the working of the Trust was done and the meeting expressed satisfaction about the work that was being done.

## 5. Finalization of Accounts, Annual Report, Appointment of Auditors

The trustees reviewed the activities for the year and also noted that the draft accounts for the financial year ended on March 31, 2020 had been prepared and submitted to the auditors for their audit and opinion. The accounts and annual report were reviewed and approved by the meeting.

It was noted that the annual report contained the necessary disclosures that facilitated transparency and accountability as recommended by the Credibility Alliance Norms. The meeting resolved to continue to make such disclosures to the maximum extent possible recommended irrespective of whether there was any legal or other obligation on the Trust to do so.

The meeting also resolved that M/s Velu Muthu Associates, Chartered Accountants, Chennai be and are appointed as the auditors of the Trust for the financial year ending on March 31, 2021.

## 6. Plans and budgets for the financial year 2020-21

Plans for the work to be carried out during the year 2020-21 were presented to the meeting. This included details of the various activities that the Trust would undertake. A budget for the activities was also presented for carrying out the activities listed in the plan. Both the plan and the budget were discussed and approved by the meeting as follows:

### ***Planned activities***

The following activities were planned for the year 2020-21

- a. Continuing to financially support 16 needy children in their formal education in Chennai, 39 needy children in their formal education in Kumharpara, 6 children in Kibai Balenga and 20 needy children in Bhopal in their formal education through the year;
- b. Continuing to provide financial support to various needy individuals especially children and the old to help them overcome their medical requirements through the year;
- c. Continuing to work with the women and youth of Balenga Para village with the objective of equipping them with skills (personal and group) that will build self-reliance among them members of the community.
- d. Continuing to provide succor to needy people affected by natural and manmade calamities and disasters, especially to workers stranded in different parts of India due to the nationwide lockdown.
- e. Continuing to run Imlee Mahuaa as a free democratic but unregistered space for self-driven learning and education including the following specific programs for people living in Balenga Para village and its neighborhood:
  - Coaching 3 children for their class 12 examinations of the NIOS
  - Workshops and activities for children who come to Imlee Mahuaa that are designed keeping the learners' interests and ages in mind and themes based on skill building that is essential for life – games, kitchen gardening, cooking, baking, paper craft, pottery, making salads, fruit salads, chutney, pickles, art, reading story books, theatre and recitation, embroidery, repairing clothes, computer operations, nature walks, short excursions and cycling trips, community work.
  - Continuing the home library program for the children of Balenga Para village and extending it to neighboring villages of Kokodi, Jagadhin Para and Kodagaon if a need is expressed by the children of these villages.
  - Constructing a small meeting space for meetings, workshops and educational work and a store room for storing essential equipment and assets

### **Budget 2020-21**

The budget of incomes and expenses for the year ending on March 31, 2021 was presented reviewed, discussed and approved as follows. It was noted that the income budget for the year 2020-21 was based only on committed or expected donations and interest income and the expense budget did not include any contingencies towards expenses.

#### **Estimated Income**

<b>Particulars of Income</b>	<b>Unaudited income for the FY 2019-20 (Rs)</b>	<b>Budgeted income for the FY 2020-21 (Rs)</b>	<b>Remarks</b>
Donations	15,15,655	11,28,500	Regular donors: Mr Anand Bhangariya Rs 50,000, Mr Anirudh Datta Rs 25,000; Mr Dhananjay Date Rs 100,000, Ernst & Young Foundation 410,000 Rs Rakesh Agarwal Rs 11,000, Vinod Agarwal Rs 200,000, Sanjeevani Joshi Rs 2,000, Rajesh Panjwani Rs 200,000, Give Foundation Rs 30,000, V K Sahu 500, Ratni Devi Charitable Trust Rs 50,000; Mr Shrikant Kale 50,000
Interest income	1,03,595	1,00,000	It is expected that total interest income will reduce with reducing interest rates and fall in incomes.
<b>Total Income</b>	<b>16,19,250</b>	<b>12,28,500</b>	
Shortfall	2,03,418	10,19,500	To be met by mobilizing additional donations and liquidating reserves if required
<b>Total</b>	<b>18,22,668</b>	<b>22,48,000</b>	

#### **Estimated expenses**

<b>Particulars</b>	<b>Unaudited expenditure for the year 2019-20(Rs)</b>	<b>Budgeted expenditure for the year 2020-21 (Rs)</b>	<b>Remarks</b>
Educational Aid (Balanga Para)	19,590	20,000	No change
Educational Aid (Bhopal)	240,000	240,000	No change
Educational Aid (Chennai)	5,48,320	6,63,000	10 percent increase to accommodate increase in fees and an additional 60,000 two accommodate two more students
Educational Aid (Kumharpara)	1,49,300	1,50,000	No change
Medical Relief	55,862	60,000	10 percent increase
Scholarships and Stipends	47,000	50,000	At actual – two students @ Rs 7,000 per student and three students @ Rs 12,000 per student
Audit Fee	19,000	21,000	10 percent increase

Bank Charges	893	1,000	No change
Communication costs	10,241	11,000	No change
Staff Costs	52,081	-	We don't expect to engage any regular staff this year
Education Centre Supplies	2,26,399	2,27,000	No change
Travelling (Beneficiaries)	2,98,352	1,50,000	One long trip, one excursion, one cycling trip each for 10 students and two adults each and three medical treatment trips for beneficiaries to Jagdalpur or Pune
Travelling (Board)	1,51,630	50,000	Significantly reduced travel during the year in order to focus on activities at a local level
Livelihood Initiatives	4,000	5,000	No change
Disaster Relief	600,000	-	Expenses likely to be incurred to support hundreds of workers stranded all over India due to the lockdown
<b>Total Expenditure</b>	<b>18,22,668</b>	<b>22,48,000</b>	

It was resolved that the estimated **shortfall of Rs 10,19,500** should be financed by mobilizing additional donations and liquidating fixed deposits if need be.

#### 7. Employee Matters

During the year Shri Milan Ram Baghel, an ex-employee provided assistance in the work of the Trust on a monthly basis and was remunerated on an hourly basis at the rate of Rs 60 per hour. During the year 2020-21 it is expected that his services will be required very infrequently (approximately one day every month).

#### 8. Travel Policy

All travel expenses were examined by the meeting and it was noted that expenses on travel had been incurred as per the travel policy of the Trust except in a few instances where private transport had to be booked for transporting patients to hospitals on an emergency basis or where travel by air had been undertaken or by air conditioned class in trains had been undertaken during months other than the approved months when tickets by the modes approved by the travel policy were not available. These matters were discussed and post facto approval was accorded to such expenses since it was determined that such exceptions needed to be made given the immediacy or special deserving circumstances in each case. In order to comply with the disclosure norms of the Credibility Alliance it was resolved to disclose an amount of Rs 74,055 expended on Domestic Air Travel.

#### 9. Review of Statutory Compliance

The Board reviewed the various matters related to statutory and regulatory compliance that the Trust had to make under Indian laws and noted that it was satisfied that the activities of the Trust were in

line with the stated purpose and objects of the Trust in its trust deed and that all the acts of the Trust complied with the laws and regulations of India.

It was resolved to file the necessary returns with the Home Ministry under the FCRA Act as soon as the audit is completed and not to seek further extension of the approval after it expires.

The Board reviewed the disclosures made by all the members of the Board and noted that none of the Board members or any of their relatives (as defined in the Companies Act 1956) drew any remuneration from the Trust as on the date of this meeting or during the financial year ended on March 31, 2020 and that none of the members of the Board were members of any political party or held any office with any political party.

The Board also noted that none of its members or any of the members of the staff employed by the Trust had entered into any transactions involving conflicts of interest between the Trust and the members of the Board or the Trust and the staff members.

There being no other matter on the agenda, the meeting was declared closed with a note of thanks to the Chair.

**Khodadad Moradian**  
**Chairman**

## **Akanksha Public Charitable Trust**

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**The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanmiyur, Chennai 600 041 on September 5, 2020 at 10.00 a.m.**

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

### Adoption of accounts

The meeting noted that the accounts of the Trust for the year ended on March 31, 2020 had been audited. The meeting discussed the audit report and the finalized financial statements and adopted the same. The meeting also noted that due to the nationwide lockdown due to the COVID 19 crisis, the audit could not be completed in the month of April, as per the practice of earlier years. The following resolution was passed:

“Resolved that Akanksha Public Charitable Trust hereby adopts the audited financial statements and audit report for the financial year ended on March 31, 2020.”

The meeting also noted that no resolution for accumulation of funds under section 11 of the Income Tax Act 1961 was required to be passed for the year ended March 31, 2020, since the Trust had incurred a deficit during that year.

There being no other matters on the agenda, the meeting was declared closed with thanks to the Chair.

**Mr Khodadad Moradian**  
**Chairman**